

CANTERBURY TOWNHOUSE HOMEOWNER'S ASSOCIATION, INC

A Vote by the Community Regarding the Long-Term Capital Needs Funding

One Vote for Each Unit Owned – DEADLINE November 1, 2023

Please complete the ballot ASAP and send to TRAC Management, LLC by scanning and emailing to trac@tracmanagement.com or by posting to CTHOA PO Box 1237, Carrboro, NC 27510. If you have questions, please contact the office at TRAC Management by calling 919-612-2032.

~ Please **print everything** except for signature so that we can certify votes. ~

Canterbury Unit(s) _____

_____ Number of Units Represented: _____

Name: _____

Mailing Address (if other than above): _____ City: _____ ST: _____ Zip: _____

Phone Number(s) _____

Email Address: _____

As an owner of a unit in Canterbury Townhomes and, therefore, a Member of the Association, I/we am/are entitled to cast one vote per unit owned regarding the Capital Needs Funding Package that includes a one-time special assessment and 3 years of dues increases to meet the reserve needs.

This special assessment will be in the amount of **\$6,000 per unit to be paid by February 29, 2024**. In addition to the special assessment, there will be dues increases above the 5% cap described in the governing documents for 3 years.

In addition to the \$6,000 Special Assessment in 2024 dues will be:

\$280 per month in 2024

\$305 per month in 2025

\$340 per month in 2026

These funds will be used to cover the re-roofing project that will begin in 2024 and fund reserves for additional capital repairs outlined in the Giles-Flythe Reserve Study.

Check one of the boxes below, sign and date. Thank you!

_____ **FOR** _____ **AGAINST**

Signature: _____ Date: _____